

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 19/06/2007 05:00

Well Name Fortescue A6a		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (mKB) 3,911.88	Target Depth (TVD) (mKB) 2,476.18	
AFE or Job Number L0501H005	Total Original AFE Amount 8,931,209	Total AFE Supplement Amount
Daily Cost Total 413,407	Cumulative Cost 4,161,527	Currency AUD
Report Start Date/Time 18/06/2007 05:00	Report End Date/Time 19/06/2007 05:00	Report Number 14

Management Summary

Drill 8½" production hole from 982m to 1030m. POOH for BHA change due to 200 psi pressure loss (washout located on Schlumberger MWD Powerpulse). M/U & RIH w/ 8½" rotary steerable LWD BHA to 843m. Service rig. Held trip drills.

Activity at Report Time

RIH at 843m.

Next Activity

RIH to bottom & drill ahead as per program.

Daily Operations: 24 HRS to 19/06/2007 05:00

Well Name Halibut A7a		
Rig Name Rig 453	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Mobilization Only	Plan Demob of R453 to BBMT	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
AFE or Job Number L0501H213	Total Original AFE Amount 6,430,000	Total AFE Supplement Amount
Daily Cost Total 88,736	Cumulative Cost 3,906,700	Currency AUD
Report Start Date/Time 18/06/2007 05:00	Report End Date/Time 19/06/2007 05:00	Report Number 14

Management Summary

Held PTSM's and conducted hazard hunts. Rig down and prepare to backload Esso and Nabors equipment. Continue prepping and cleaning mud pumps, generators, and pipe deck for backload.

Activity at Report Time

Continue with rig down and demob operations.

Next Activity

Continue with rig down and demob operations.

Daily Operations: 24 HRS to 19/06/2007 06:00

Well Name Snapper A7		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Plug and Abandonment Only	Plan Plug and Abandon the A-7	
Target Measured Depth (mKB) 2,303.00	Target Depth (TVD) (mKB)	
AFE or Job Number 40000484	Total Original AFE Amount 1,915,000	Total AFE Supplement Amount 2,085,000
Daily Cost Total 93,326	Cumulative Cost 3,732,824	Currency AUD
Report Start Date/Time 18/06/2007 06:00	Report End Date/Time 19/06/2007 06:00	Report Number 46

Management Summary

POOH with casing spear and lay out. Make up 8.75" pilot mill BHA and RIH to commence milling on 7-5/8" casing.

Activity at Report Time

Milling 7-5/8" casing

Next Activity

Continue to mill 7-5/8" casing

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Daily Operations: 24 HRS to 19/06/2007 06:00

Well Name

Bream A13A

Rig Name

Wireline

Company

Halliburton / Schlumberger

Primary Job Type

Workover PI

Plan

Log wellbore, isolate old perms and add new perms

Target Measured Depth (mKB)

Target Depth (TVD) (mKB)

AFE or Job Number

L0503H014

Total Original AFE Amount

300,000

Total AFE Supplement Amount

Daily Cost Total

28,779

Cumulative Cost

28,779

Currency

AUD

Report Start Date/Time

18/06/2007 06:00

Report End Date/Time

19/06/2007 06:00

Report Number

1

Management Summary

Rigged-off of the A20a and Rigged-up on the A13a. Pressure and function tested Totco BOP's as per procedures. RIH with 2.3" gauge ring to HUD at 2585m MDKB. Rig down Halliburton and Rig-up Schlumberger. Pressure test. RIH with RST-A to HUD Log up from 2585 mtrs to 2530m MDKB. Completed two passes over interval, sent data to head office to be interpreted by reservoir gp. Shut down for weather as cold front hit bringing a Gale Warning and gusts to 55kts.

Activity at Report Time

Waiting on weather

Next Activity

Perforate at 2573.4 - 2574.9m MDKB